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SPRINGLAND

Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF SENIOR MANAGEMENT

In order to create a younger, more dynamic and innovative management team, the Board of Directors (the “**Board**”) of Springland International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lu Lei (“**Mr. Lu**”) was appointed as the Vice President of the Company and its subsidiaries (collectively “**the Group**”), Mr. Gao Ran (“**Mr. Gao**”) and Mr. Huang Xuanke (“**Mr. Huang**”) were appointed as the Assistant President of the Group, with effective from November 6, 2018.

Details of their respective resumes are as below:

Mr. Lu, aged 31, joined the Group since university graduation in June 2009. Since entering the Group, he has served as the Accountant and Financial Manager of the Group's affiliated department store, the Head of the Group's Financial Management Department, and the Assistant to the Group's Chief Financial Officer. He has been appointed as the Group's Chief Financial Officer since April 2018. Mr. Lu is a double bachelor's degree holder in Economics and Management from Zhongnan University of Economics and Law, and is a registered member of the China Certified Public Accountant, China Certified Tax Agent, and China Certified Public Valuer.

Mr. Gao, aged 30, joined the Group since university graduation in June 2009. Since entering the Group, he has served as the Assistant Manager of the Group's Investment Department, the Assistant to the President's Office, and the Manager of the Treasury Department. He has been appointed as the Manager of the Group's Capital Securities Department since December 2017. Mr. Gao holds a bachelor's degree in Management from Jiangnan University, and is a member of the Association of Chartered Certified Accountants.

Mr. Huang, aged 45, joined the Group since graduation from secondary school in August 1994. He has served as the assistant to the General Manager of the department store, the Deputy General Manager of the department store, and the Development Director of the Supermarket Division. Since January 2011, he has served as the Group's Business Development Director. Mr. Huang has over 20 years of experience in the field of commercial retail investment.

By order of the Board
Springland International Holdings Limited
Chen Jianqiang
Chairman

Hong Kong, 7 November 2018

As at the date of this announcement, the Board comprises one executive director, namely Mr. Chen Jianqiang; two non-executive directors, namely Mr. Tao Qingrong and Mr. Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr. Lin Zhijun, Dr. Zhang Weijiong and Mr. Cheung Yat Ming.