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**SPRINGLAND**

**Springland International Holdings Limited**  
**華地國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1700)**

**ANNOUNCEMENT**

**HIGHLIGHTS OF THIRD QUARTER RESULTS**

**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018 OF**

**JIANGSU SPRINGLAND INTERNATIONAL**

**HOLDINGS (GROUP) LIMITED**

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 18 March 2016 in relation to the issue of medium term financing notes (the “**Medium Term Notes**”) and 21 June 2016 in relation to the issue of domestic corporate bonds (the “**Corporate Bonds**”) in the PRC by Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the relevant laws and regulations in the PRC, the unaudited consolidated financial information for the nine months ended 30 September 2018 of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) has been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>).

Extract of the unaudited consolidated financial information for the nine months ended 30 September 2018 of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group is attached as Appendix to this announcement.

**The unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles. The unaudited consolidated financial information may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The unaudited consolidated financial information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.**

By order of the Board  
**Chen Jianqiang**  
Chairman

Wuxi, China, 30 October 2018

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr Chen Jianqiang, and Mr Tao Qingrong; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.*

## Appendix

### I Extract of key unaudited consolidated financial information for the nine months ended 30 September 2018 of Jiangsu Springland Group

	30 September 2018 (unaudited) RMB	31 December 2017 (audited) RMB
<b>Balance Sheet (consolidated)</b>		
Current assets	1,312,146,237	1,276,209,967
Non-current assets	11,017,995,585	11,177,634,980
Total assets	12,330,141,822	12,453,844,947
Current liabilities	4,742,132,950	4,210,449,894
Non-current liabilities	1,363,837,506	2,239,811,010
Total liabilities	6,105,970,456	6,450,260,904
Total equity	6,224,171,366	6,003,584,043
Total liabilities and equity	12,330,141,822	12,453,844,947
	For the nine months ended 30 September 2018 (unaudited) RMB	For the nine months ended 30 September 2017 (unaudited) RMB
<b>Income Statement (consolidated)</b>		
Operating revenue *	3,992,148,356	3,805,322,161
Operating profit	530,830,343	487,890,747
Total profit	514,693,711	473,583,285
Net profit	365,711,461	330,111,234
Net profit attributable to owners of the parent	346,732,173	322,909,933
<b>Cash Flow Statement (consolidated)</b>		
Net cash flows from operating activities	948,848,596	667,092,697
Net cash flows from investment activities	(290,625,059)	(620,975,386)
Net cash flows from financing activities	(400,148,185)	(5,396,972)
Effect of foreign exchange rate changes	1,478,518	(14,550)
Cash and cash equivalents at beginning of the period	279,354,107	271,165,190
Cash and cash equivalents as at end of the period	538,907,977	311,870,979

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

**II Extract of key unaudited financial information for the nine months ended 30 September 2018 of Jiangsu Springland International Holdings (Group) Limited**

	30 September 2018 (unaudited) RMB	31 December 2017 (audited) RMB
<b>Balance Sheet</b>		
Current assets	4,500,875,987	4,968,704,367
Non-current assets	2,840,314,044	2,683,303,673
Total assets	<u>7,341,190,031</u>	<u>7,652,008,040</u>
Current liabilities	2,324,565,748	1,684,209,426
Non-current liabilities	642,500,000	1,523,044,274
Total liabilities	<u>2,967,065,748</u>	<u>3,207,253,700</u>
Total equity	<u>4,374,124,283</u>	<u>4,444,754,340</u>
Total liabilities and equity	<u>7,341,190,031</u>	<u>7,652,008,040</u>
	For the nine months ended 30 September 2018 (unaudited) RMB	For the nine months ended 30 September 2017 (unaudited) RMB
<b>Income Statement</b>		
Operating revenue *	70,807,617	62,059,102
Operating profit	14,667,284	16,350,820
Total profit	13,484,171	18,017,644
Net profit	<u>9,554,747</u>	<u>13,408,511</u>
<b>Cash Flow Statement</b>		
Net cash flows from operating activities	81,756,178	27,209,442
Net cash flows from investment activities	611,913,195	(4,297,358)
Net cash flows from financing activities	(385,645,649)	66,128,108
Effect of foreign exchange rate changes	14,734	(14,583)
Cash and cash equivalents at beginning of the period	171,511,477	155,908,249
Cash and cash equivalents at end of the period	<u>479,549,935</u>	<u>244,933,858</u>

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.