

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SPRINGLAND

Springland International Holdings Limited
華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

ANNOUNCEMENT

HIGHLIGHTS OF THIRD QUARTER RESULTS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2017 OF

JIANGSU SPRINGLAND INTERNATIONAL

HOLDINGS (GROUP) LIMITED

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 18 March 2016 in relation to the issue of medium term financing notes (the “**Medium Term Notes**”) and 21 June 2016 in relation to the issue of domestic corporate bonds (the “**Corporate Bonds**”) in the PRC by Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the relevant laws and regulations in the PRC, the unaudited consolidated financial information for the nine months ended 30 September 2017 of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) has been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>).

Extract of the unaudited consolidated financial information for the nine months ended 30 September 2017 of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group is attached as Appendix to this announcement.

The unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles. The unaudited consolidated financial information may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The unaudited consolidated financial information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By order of the Board
Chen Jianqiang
Chairman

Wuxi, China, 31 October 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.

Appendix

I Extract of key unaudited consolidated financial information for the nine months ended 30 September 2017 of Jiangsu Springland Group

	30 September 2017 (unaudited) RMB	31 December 2016 (audited) RMB
Balance Sheet (consolidated)		
Current assets	1,270,939,505	1,063,757,220
Non-current assets	10,981,395,562	11,054,050,138
Total assets	12,252,335,067	12,117,807,358
Current liabilities	3,930,031,890	4,289,692,165
Non-current liabilities	2,221,734,865	1,822,664,359
Total liabilities	6,151,766,755	6,112,356,524
Total equity	6,100,568,312	6,005,450,834
Total liabilities and equity	12,252,335,067	12,117,807,358
	For the nine months ended 30 September 2017 (unaudited) RMB	For the nine months ended 30 September 2016 (unaudited) RMB
Income Statement (consolidated)		
Operating revenue *	3,805,322,161	3,711,939,614
Operating profit	470,066,483	437,347,791
Total profit	473,583,285	442,857,222
Net profit	330,111,234	319,619,830
Net profit attributable to owners of the parent	322,909,933	313,779,825
Cash Flow Statement (consolidated)		
Net cash flows from operating activities	667,092,697	638,779,998
Net cash flows from investment activities	(620,975,386)	(374,998,729)
Net cash flows from financing activities	(5,396,972)	(211,756,741)
Effect of foreign exchange rate changes	(14,550)	1,679
Cash and cash equivalents at beginning of the period	271,165,190	435,261,029
Cash and cash equivalents as at end of the period	311,870,979	487,287,236

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

II Extract of key unaudited financial information for the nine months ended 30 September 2017 of Jiangsu Springland International Holdings (Group) Limited

	30 September 2017 (unaudited) RMB	31 December 2016 (audited) RMB
Balance Sheet		
Current assets	4,520,044,106	5,021,781,021
Non-current assets	2,685,632,560	2,129,410,044
Total assets	<u>7,205,676,666</u>	<u>7,151,191,065</u>
Current liabilities	1,467,228,220	1,650,534,829
Non-current liabilities	1,508,777,973	1,123,744,274
Total liabilities	<u>2,976,006,193</u>	<u>2,774,279,103</u>
Total equity	<u>4,229,670,473</u>	<u>4,376,911,962</u>
Total liabilities and equity	<u>7,205,676,666</u>	<u>7,151,191,065</u>
	For the nine months ended 30 September 2017 (unaudited) RMB	For the nine months ended 30 September 2016 (unaudited) RMB
Income Statement		
Operating revenue *	62,059,102	65,086,527
Operating profit	5,099,740	(31,839,105)
Total profit	16,317,644	(21,792,566)
Net profit	<u>13,408,511</u>	<u>(15,831,780)</u>
Cash Flow Statement		
Net cash flows from operating activities	27,209,442	70,467,643
Net cash flows from investment activities	(4,297,358)	306,431,433
Net cash flows from financing activities	66,128,108	(319,189,235)
Effect of foreign exchange rate changes	(14,583)	1,679
Cash and cash equivalents at beginning of the period	155,908,249	361,799,580
Cash and cash equivalents at end of the period	<u>244,933,858</u>	<u>419,511,100</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.